

Table 7 -- 2004

**Equalized Assessed Valuations of Local and State-
Assessed Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	4,090,263,556	1.34%	3,285,334	< 0.01%	658,734,154	0.69%	3,428,244,069	5.18%
Other miscellaneous rural land	2,626,251,949	0.86%	2,236,551,768	1.55%	1,574,793	< 0.01%	388,125,389	0.59%
Farmland (1)	3,596,423,751	1.18%	7,446,929	< 0.01%	105,575,828	0.11%	3,483,400,994	5.26%
Farm building (1)	777,819,407	0.26%	637,759	< 0.01%	71,006,398	0.07%	706,175,250	1.07%
Total farm	11,090,758,663	3.64%	2,247,921,789	1.56%	836,891,173	0.88%	8,005,945,701	12.09%
Residential	198,010,105,453	64.94%	81,396,715,160	56.58%	74,343,380,781	78.42%	42,270,009,512	63.82%
Commercial	73,307,918,347	24.04%	49,097,722,563	34.13%	13,262,024,937	13.99%	10,948,170,848	16.53%
Industrial	21,781,608,560	7.14%	10,970,162,652	7.63%	6,276,065,226	6.62%	4,535,380,682	6.85%
Railroad	23,577,381	< 0.01%	0	< 0.01%	157,485	< 0.01%	23,419,896	0.04%
Minerals								
Coal rights (1)	31,441,013	0.01%	0	0.00%	0	0.00%	31,441,013	0.05%
Oil leases	69,292,378	0.02%	0	0.00%	13,762,028	0.01%	55,530,350	0.08%
Total minerals	100,733,391	0.03%	0	0.00%	13,762,028	0.01%	86,971,363	0.13%
Total property locally assessed	304,314,701,795	100%	143,712,522,163	100%	94,732,281,630	100%	65,869,898,001	99%
State assessed								
Railroads (1)	574,794,904	0.19%	154,646,007	0.11%	66,701,137	0.07%	353,447,760	0.53%
Pollution control (1)	12,651,162	< 0.01%	454,445	< 0.01%	2,670,575	< 0.01%	9,526,142	0.01%
Total state assessed	587,446,066	0.19%	155,100,452	0.11%	69,371,712	0.07%	362,973,902	0.55%
Total of all property	304,902,147,861	100%	143,867,622,615	100%	94,801,653,342	100%	66,232,871,903	100%

(1 Not subject to state equalization factor)